

Meals & Entertainment Rules



Meals

100% of the cost of business meals is deductible in 2021-2022!



Travel Meals:

- Meals while traveling will remain deductible



To Be Deductible:

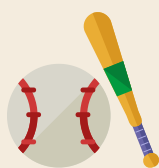
- the expense cannot be lavish or extravagant
 - the taxpayer or employee of taxpayer must be present
- the meal also must be provided to anyone whom the taxpayer could reasonably expect to engage or deal with (ie. customer, client, supplier)



Entertainment



Entertainment is still not deductible at all (ie. concerts, sporting events, etc.)



Additionally no deductions for:

- dues paid to any social, athletic or sporting club
- the use of any facility used in connection with an entertainment activity

